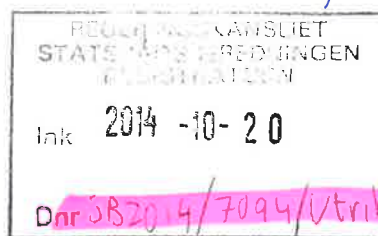




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DATE Berlin, 13, October 2014

Dear Stefan,

I hope this letter finds you well! I understand that the political situation in Sweden is not easy – I wish you and your coalition all the best. I am quite sure you will be able to deal with the challenges ahead.

I would like to draw your attention to an important issue concerning the future energy supply in Germany.

As you know, Germany has decided to phase out nuclear energy by 2022. We believe that this is a necessary step, and this decision is backed by the vast majority of the German population.

Phasing out nuclear energy is a real challenge for a highly industrialised, energy-intensive country like Germany. But we believe we will be able to master this challenge.

However, we also strongly believe that we cannot simultaneously quit nuclear energy and coal-based power generation.

The coalition agreement contains very clear provisions on the need for conventional power generation and, thus, power plants.

In the light of this, I would like to draw your attention to some issues related to Vattenfall's activities in Germany, namely the future of the opencast mining activities of Vattenfall Mining&Generation Europe in "Welzow-Süd II" and "Nochten II".

I understand that Vattenfall Mining&Generation Europe is considering whether to stop investing in its opencast mining activities in "Welzow-Süd II" and "Nochten II".

This would entail serious consequences for power generation and employment in the region: two new power plants ("Boxberg" and "Schwarze Pumpe") would have to be closed down at the latest by 2030 instead of 2050.

Vattenfall Mining&Generation would have to release the vast majority of its 8,000 employees in mining and generation. The indirect consequences for employment related to Vattenfall's activities in the region are estimated to be as high as the loss of 16,000 jobs. There is no realistic alternative opportunity to find employment in this structurally weak region of Germany.

Dear Stefan,

Germany will indeed phase out fossil power generation as well – but at a gentler speed that can somehow be managed in terms of its consequences.

I would like to ask you to take this into consideration as you decide on Vattenfall's future activities in Germany.

In particular, it would be important to me personally that Vattenfall Europe Power&Generation invests in "Welzow-Süd II" and "Nochten II" and continues with its exploration activities. I would be grateful if you could use your influence to make that happen.

Of course, I am at your disposition should you desire further explanations.

Best regards, and all the best,

